

CalPERS Board of Administration
Investment Committee
Rolling Annual Agenda Item Calendar

INVESTMENT COMMITTEE AGENDA ITEMS	<i>August</i>	<i>September</i>	<i>October</i>	<i>November</i>	<i>December</i>	<i>January</i>	<i>February</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>
Election of Chair and Vice Chair								X				
Policy Subcommittee Reports	X	X		X			X	X		X		
Total Fund												
• CalPERS Total Fund Quarterly Report (Open and Closed Sessions)		X			X			X			X	
• Total Fund Integration of Environmental, Social, and Governance (ESG) Practices												
✓ Workshop	X											
✓ Follow-up Agenda Item			X									
• UN Principles for Responsible Investment Update				X								
• California Investment Update									X			
• Emerging Manager Program and Initiative Update			X									
• Investment Constraints												
✓ Investments in Companies Doing Business in Iran and Sudan (May 2011)												
✓ Discussion Regarding Investment Constraints		X										
• Annual Legislative Reports												
✓ Holocaust Era and Northern Ireland							X					
✓ Sudan and Iran Divestment					X							
• Strategic Investment Discussions with Consultants (CIO Closed Session)	X			X			X			X		
Asset Allocation / Risk Management												
• Risk Management Quarterly Update		X			X			X			X	
• Risk Management Workshop			Fall									
Real Assets												
• Annual Program Review (Real Estate, Forestland and Infrastructure) (Open and Closed Sessions)									X			
• Neutrality Trial Program Annual Update	X											
• Responsible Contractor Update and Annual Report					X							
• Report on Real Estate Portfolio (Closed Session)	X			X			X			X		
• Consultant Report on Real Estate Portfolio (Closed Session)	X			X			X			X		
Growth-Private Equity (Alternative Investment Management (AIM))												
• Annual Program Review (Open and Closed Sessions)							X					
• AIM Portfolio Strategy and Restructure (Closed Sessions)		X										
Income and Inflation Assets (Global Fixed Income)												
• Global Fixed Income Annual Program Review (Income, Liquidity, Commodities, ILB) (Open and Closed Sessions)				X								

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Income and Inflation Assets (continued)												
• Consultant Review of Internal Programs												
✓ Currency Management											X	
✓ Fixed Income Program (includes CEP and Securities Lending)	X											
✓ Commodities Program									X			
Growth-Public Equity (Global Equity)												
• Annual Program Review including Wilshire Study on CalPERS Corporate Governance Program (Open and Closed Sessions)			X									
• Program Portfolio Update (Closed Session)	X			X			X			X		
• Corporate Governance – Focus List Recommendations and Progress Report (Closed Session)			X					X				
• Consultant Review of Internal Programs												
✓ Corporate Governance Investments Program					X							
✓ Passive Equity Portfolio	X											
Absolute Return Strategies (ARS)												
• Annual Program Review (Open and Closed Sessions)	X											
• Consultant Review of Internal Absolute Return Fund of Funds Program			X									
Affiliate Investment Programs Division												
• Affiliate Investment Programs Annual Review* (Open and Closed Sessions)		X										
• Annual Update – CERBT								X				
• Annual Fund Performance – JRS and LRS									X			
• Annual Update – Long-Term Care Investment										X		
Legislation (as needed)	X	X	X	X	X		X	X	X	X	X	
Activity Reports												
• Quarterly Roadmap Progress Reports		X			X			Annual			X	
• Quarterly Target Operating Model Updates		X			X			Annual			X	
• Consolidated Investment Activity Report	X	X	X	X	X		X	X	X	X	X	
• COIO Report	X	X	X	X	X		X	X	X	X	X	
• Status of Action Items Not Yet Reported (Closed Session)	X	X	X	X	X		X	X	X	X	X	
• Investment Activity Reports (Closed Session)	X	X	X	X	X		X	X	X	X	X	
External Manager Updates (as needed in Closed Session)	X	X	X	X	X		X	X	X	X	X	
Proposed Agenda for Next Meeting and Annual Agenda Item Calendar	X	X	X	X	X		X	X	X	X	X	